Ref: One Year Contract for 120,000 tons per month of railway tracks

1) Commodity Heavy Melting Steel Scraps

2) Size

Clean steel scrap of ¹/₄" minimum thickness cut to 4'X2' Maximum 10% alloy steel by weight. #1 Heavy Melt, ISRI Code Nos. 201, 229, & 230 are referenced.

Material causing rejection: die blocks, cut up machinery, camshafts, crank shafts, torque converters, cables, chains, springs, gears or gear boxes, transmissions, electrical panels, motors or motor blocks of any kind, counter weights, and rebar. Material will be rejected if delivered in a frameless trailer.

3) Origin.

Europe

4) Specification.

E2 (For Old Steel Scraps); E3 (For New Steel Scraps); E40 (For Shredded Steel Scraps);

Non-metal impurities total 1% (one percent) or less. All goods are totally free from any types of radiation, bombs, arms and ammunition, mines, shell, cartridges, sealed containers, gas cylinders, explosive shells or explosive materials in any form either used or per ISRI specifications HMS1:Wrought iron and/or steel scrap, 1/4 inch and over in thickness. HMS2: Wrought iron and steel scrap, black and galvanized, 1/8 inch and over in thickness.

Steel Scrap HMS 1 & 2 80/20 composition min. 80 % ISRI 200/201/202 and max. 20 % ISRI 203/204/205/206). Stowage factor max. 55 Cu. ft/Mt.

1) Commodity

SED RAILS -ISRI CODE 50 -65

2) Size

The Rail shall conform to ISRI CODES R50-65 and will be used Rail Steel Scrap -Standard Section "T" rails original weight 50 pounds per yard or heavier. Length up to 1,5 – 2 meters. Material is free from mud, dust, fluff, non ferrous inclusions, excessive rust and other impurities. Free from war and explosives, shells, cartridges, other arms and ammunitions used or otherwise and any closed containers. Free from any radioactive materials, any harmful chemicals, substances, and coatings, any organic waste and any other harmful substances. Dirt, dust rust, fluff and other impurities not allowed over 1%.

3) Origin. Europe

4) Specification.

USED RAILS R50 -R65 C: 0.54 -0.82% , Si: 0.18-0.40% , Mn: 0.60 -1.05% , S:0.04% MAX , P: 0.035% MAX, AS: 0.01% MAX OF MASS SHARE . ISRI CODE: 50-65 -The scrap consists of R50-R65 of Rails as R-50 (51.67 kg/m-GOST-7173-75), R65 (64.72 kg/m-GOST-8165-75), and Length 1,5 -2 meters: Fr, according to INCOTERMS-2000..

5) Packing.

In 5-10 MT bundles BULK; Vessel chartered by the Seller's in which the Used Rails is loaded to be seaworthy, to be a conference vessel and to be on the Lloyds approved list 100A1 with ISM compliance. The Seller shall advise the Buyer's giving the appropriate dates for loading and estimated dates of arrival at the port of destination. In case of quality and quantity claims SGS approved by Director General of Foreign Trade of Destination country is to be nominated for inspection and cargo inspection cost at the port of delivery to be at the Buyer's account. Cargo having quality and quantity claim must be kept for 15 (fifteen) days for inspection by all parties. If at the time of inspection the cargo can not be found, no claim to be considered. The Seller reserves the right to nominate other surveyors or any other persons necessary to check the validity of the claim at their own cost.